The new corporation shall succeed to all the obligations and liabilities of the old corporation, or any of them, and shall be held liable to pay and discharge all such debts and liabilities in the same manner as if they had been incurred or contracted by it. The stockholders of the old corporations shall continue subject to all the liabilities, claims and demands existing against them, or either of them, at or before said merger or consolidation. No action or proceeding pending at the time of consolidation in which any or all of the said old corporations may be a party shall abate or discontinue by reason of the merger or consolidation, but the same may be prosecuted to final judgment in the same manner as if the merger or consolidation and not taken place, or the new corporation may be substituted in place of any corporation so merged or consolidated by order of the Court in which the action or proceeding may be pending.

SEC. 2. And be it further enacted, That all the laws, or parts of laws, heretofore enacted which are or may be in conflict with this Act, or any part hereof, are hereby repealed in so far as they so conflict.

And this Act shall take effect from the date of its passage.

Approved April 13th, 1914.

CHAPTER 708.

AN ACT to add an additional Section to Article 16 of the Code of Public General Laws of Maryland, title "Chancery," subtitle "Non-residents."

Section 1. Be it enacted by the General Assembly of Maryland, That an additional Section be and the same is hereby added to Article 16 of the Code of Public General Laws of Maryland, title "Chancery," sub-title "Non-residents," to follow Section 118, to be known as 118-A, and to read as follows:

SEC. 118-A. In all cases in chancery where the non compose mentis owns property in this State and is a non-resident and has been adjudicated as a non compose mentis in a foreign jurisdiction, and a guardian, committee or trustee has been appointed and has qualified under the authority of a competent tribunal in said foreign jurisdiction an exemplified copy of said adjudication and qualification and appointment shall be full proof in the Courts of this State of the disability of such person and of the legality of the appointment and qualification